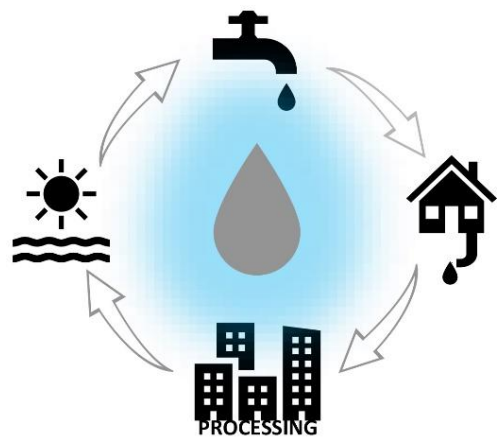


January 2022

WATER AND WASTEWATER RATE INCREASE TO FUND NEEDED CAPITAL IMPROVEMENTS

The Town of Speedway presented an ordinance proposal for a water and wastewater rate increase to the Speedway Town Council at the January 10, 2022 public meeting.

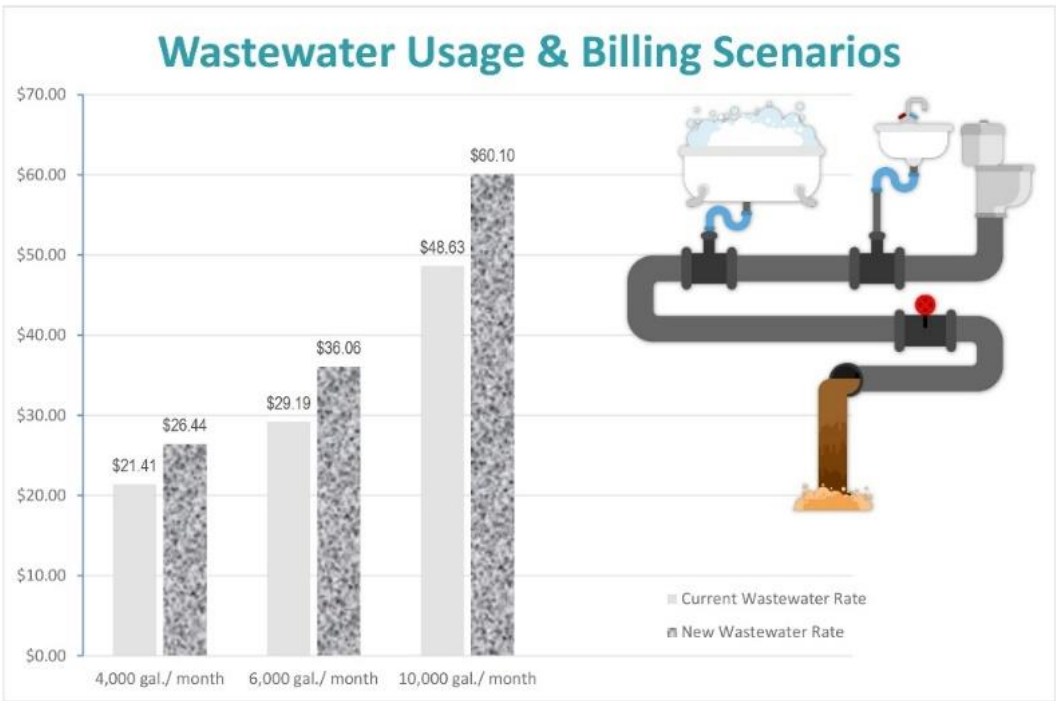
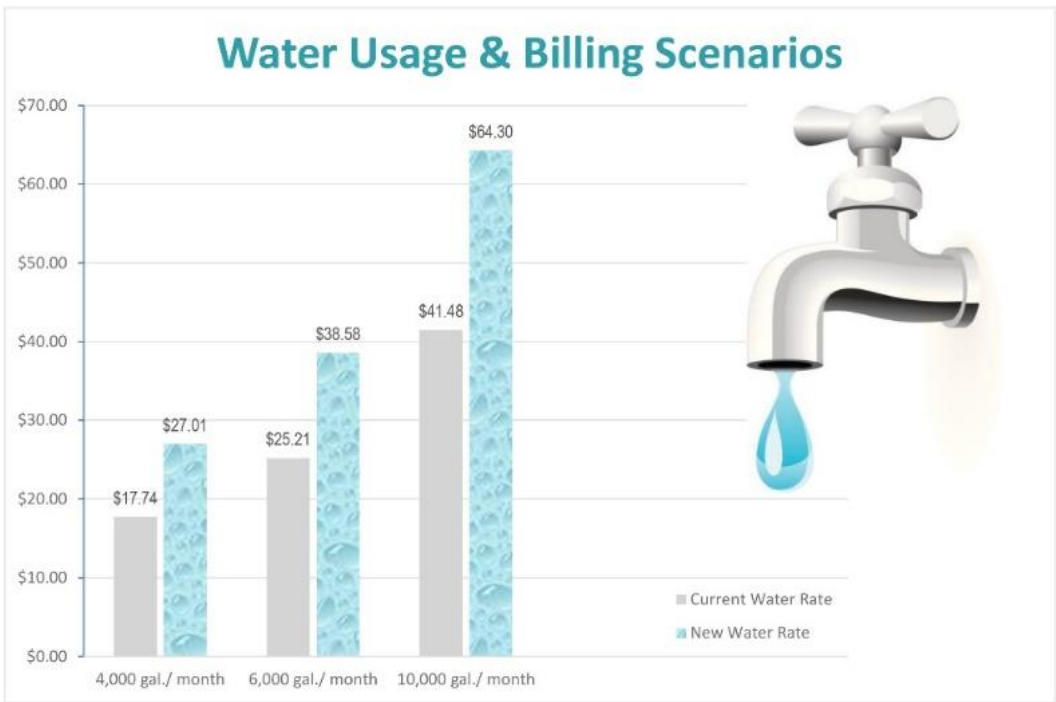


The Town, in consultation with Wessler Engineering, determined that there is a significant need to invest in capital improvement projects so that treating Speedway water and wastewater remains safe, reliable, and efficient. Capital improvement and asset management plans for water and wastewater have been developed to address concerns such as outdated equipment, creating more efficient treatment processes, securing capital assets, protecting environmental and natural resources, and maintaining local control of water and wastewater utilities.

A rate increase will be necessary to implement the recommended capital improvement plans and remain current with the costs of operating the water and sewage treatment processing plants, as well as the distribution and collection systems. The Town has not raised rates since 2011.

Under this proposal, the average residential ratepayer who consumes 4,000 gallons or less monthly will incur an increase of an additional \$14.30 /month.

If approved by Council, this rate increase will be effective June 1, 2022. Customers would see the increase on the bill they receive in July, due in August.



FREQUENTLY ASKED QUESTIONS:

To learn specific details about how the Town will reinvest funds into capital improvement projects as well as finding answers to many of your questions, visit [1641864003_89987.pdf \(speedwayin.gov\)](#)

WATER UTILITIES

- Update existing well system
- Add new wells
- Make dam improvements
- Implement chemical treatment changes
- Improve operational processes
- Update building facilities
- Replace water mains, valves, meters

WASTEWATER UTILITIES

- Replace boilers, pumps, meters
- Improve lift station electrical and safety measures
- New lift station at Chapel Hill
- Upgrade the life system

PRESS RELEASE:

[1641863779_53957.pdf \(speedwayin.gov\)](#)

INFORMATION VIDEOS:

To learn about the processing and testing that is conducted by Speedway Waterworks and the Speedway Wastewater Treatment Plant, tune into "The Speedway Water Cycle: From Creek to Creek" video at https://youtu.be/f_cakHw9Nxs

For information and a better understanding of the need for capital improvements, check out "The Speedway Water Cycle: Why Do We Need a Rate Increase?" video at <https://youtu.be/PA5JbMgkXE>

TIMELINE:

Jan 10, 2022 | 7 p.m.

First reading and introduction before the Speedway Town Council
Speedway Municipal Center, 5300 Crawfordsville Road, Speedway, IN

February 28, 2022 | 7 p.m.

The Speedway Town Council will hold a public hearing to get comments from users of both the sewer and water systems on this proposed rate increase
Speedway Municipal Center, 5300 Crawfordsville Road, Speedway, IN

March 14, 2022 | 7 p.m.

Second reading and final adoption
Speedway Municipal Center, 5300 Crawfordsville Road, Speedway, IN

June 1, 2022

Rate Increase will become effective June 1, 2022.

July 2022

The bills for June consumption will be received in July and will reflect the June 1 increase.

August 10, 2022

Bills will be due August 10., 2022.

QUESTIONS:

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